Scenario 1: RENT

* Why is good credit important when renting an apartment?
* How much does it cost to rent an apartment in your area?
* What happens if you cannot pay your rent?
* How long does an eviction stay on your credit history?

Vocabulary: Landlord, credit history, credit report, eviction

Scenario 2: Paycheck

* What is the difference between gross and net pay?
* Why do we pay Social Security Taxes?
* What are Medicare Taxes for?
* How much can a high school graduate expect to earn in your area?
* What are the benefits of using direct deposit?

Vocabulary: Gross pay, net pay; take home pay, Social Security, Medicare direct deposit

<http://www.360financialliteracy.org/Topics/Retirement-Planning/Social-Security/Understanding-Social-Security/(language)/eng-US>

Scenario 3: Gas N’ Go

* What factors influence your car’s fuel economy?

Vocabulary: fuel economy

<http://www.fueleconomy.gov/feg/why.shtml>

Scenario 4: ATM Withdrawal

* What is the difference between paying with cash, debit, or credit cards? Discuss the pros and cons of each form of payment.

Vocabulary: Transfer, debit, credit card

<https://www.bettermoneyhabits.com/personal-banking/bank-account-information/credit-debit.html#fbid=0h6BS9Bjb_S>

Scenario 5: Fly Away Café

* What does the total on the receipt differ from the total amount paid?
* What is an appropriate tip at a restaurant?
* For what other services is tipping appropriate?

Vocabulary: tip, tab

<http://emilypost.com/advice/general-tipping-guide/>

Scenario 6: RitePrice Grocery

* What are effective strategies for saving money on groceries?

Vocabulary: None

<http://www.choosemyplate.gov/budget/grocerygameplan.html>

Scenario 7: Community Spectrum Expo Center

* These concert tickets were expensive. What are cheaper sources of entertainment in your area?

Vocabulary: None

<http://www.savingadvice.com/articles/2008/04/10/102085_free-or-nearly-free-entertainment.html>

Scenario 8: Mercy Central Hospital

* What would be the financial impact of going to the emergency room without insurance?
* What are the benefits of having insurance?
* What are different ways to obtain medical insurance?
* If the balance in the Reserve Jar is negative what does this mean?

Vocabulary: medical insurance, benefits, reserves

<https://www.healthcare.gov/why-coverage-is-important/protection-from-high-medical-costs/>

Scenario 9: Amalgamated Bankcard Services

***Do the scenario first then come back and answer the questions:***

* Why are you unavble to pay the entire bill?
* What are the consequences of not making a payment by the due date?
* What is a grace period?
* You have a remaining $260.11 left on this credit card. If your interest rate is 14.95% APR, and you only pay the minimum $20/month, how long will it take to pay off this card, and how much interest will you be charged?

Vocabulary: Due date, grace period, interest rate, interest, APR

<http://www.consumerfinance.gov/blog/how-do-i-shop-for-a-credit-card/>